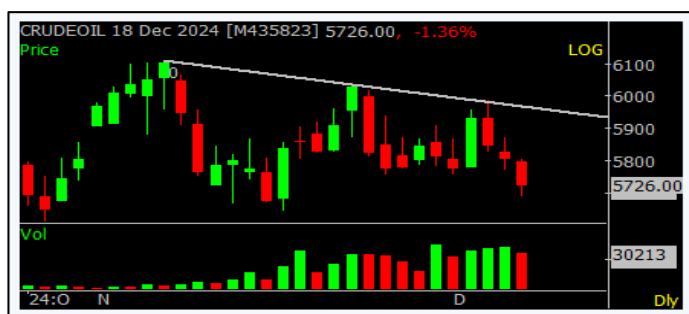


## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.76300 - 76000 levels whereas resistance is at Rs.76900 – 77200 levels.
- MCX Silver is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.91400 - 90400 levels whereas resistance is at Rs. 93400 - 94400 levels.
- MCX Crude Oil is likely to trade with negative bias during today's trading session. Support is at Rs. 5660 - 5600 levels whereas resistance is at Rs. 5800 - 5860 levels.
- MCX Copper is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.815 – 809 levels whereas resistance is at Rs.827 - 833 levels.

## CHART OF THE DAY

### MCX- CRUDE OIL (DAILY CHART)



### Strategy: Intraday

- CRUDE OIL prices traded with negative bias during the last trading session; and prices are trading below downward trend line.
- For Intraday session immediate support is at 5660 – 5600 level and resistance at 5800 – 5860. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 5660 – 5600 levels on lower side.

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 FEB 2025	76676	76842	76311	76619	5047	0.19	-0.66	-0.05	29.45
SILVER	05 MAR 2025	92690	93275	91843	92448	16918	0.03	-1.36	1.79	25.7
CRUDE OIL	18 DEC 2024	5794	5804	5690	5726	30213	-0.76	-1.51	-5.74	-7.84
NATURAL GAS	26 DEC 2024	261.1	263.2	255	262	90149	0.65	-7.49	12.93	20.13
COPPER	31 DEC 2024	822	827.4	819.95	821.75	8337	0.19	-0.27	-0.56	12.82

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	76060	76339	76,591	76870	77150	Buy	Neutral	Sell	Neutral	Neutral
SILVER	91090	91769	92,522	93201	93880	Buy	Neutral	Sell	Neutral	Strong Sell
CRUDE OIL	5626	5676	5,740	5790	5840	Strong Sell	Strong Sell	Sell	Neutral	Strong Sell
NATURAL GAS	252	257	260	265	270	Buy	Buy	Neutral	Sell	Strong Sell
COPPER	816	819	823	826	829	Sell	Sell	Neutral	Buy	Neutral

Source: Investing.com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Monday, Dec 09, 2024</b>					
20:30	USD	⌘	Final Wholesale Inventories m/m	0.2%	0.2%

Source: Investing.com

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